

Mississippi State Port Authority at Gulfport								
Functional Operating Budget - Cash Basis								
July 1, 2026 - June 30, 2027								
		Operating Budget FY 2027	LBO Budget FY 2027	Estimated Actual FY 2026	Operating Budget FY 2026	FY27 OP vs FY27 LBO (\$)	FY27 OP vs FY27 LBO (%)	Budget Notes
	Operating Revenues							
1	Maritime / Terminal Operations	\$ 5,140,000	\$ 5,479,000	\$ 5,345,043	\$ 5,907,500	\$ (339,000)	-6.2%	Dockage, wharfage, security, demurrage, linehandling, etc
2	Lease Revenues - Maritime	7,860,580	3,044,332	7,324,827	3,000,000	4,816,248	158.2%	Recategorized USM, Sarconic, and Ocean Aero leases from nonmaritime to maritime. Reporting at cash basis.
3	Lease Revenues - Nonmaritime	169,800	2,741,000	147,479	2,700,000	(2,571,200)	-93.8%	Recategorized USM, Sarconic, and Ocean Aero leases from nonmaritime to maritime. Reporting at cash basis.
4	Lease Revenues - Casino	8,600,000	8,900,861	9,533,776	8,881,000	(300,861)	-3.4%	Includes lease and revenue percentage.
5	Tenant Reimbursements	1,500,000	1,802,000	1,524,014	1,700,000	(302,000)	-16.8%	Electric, water, and trash utility reimbursments. Approx. 80% of utilities are reimbursed.
6	Construction Reimbursements	<u>3,813,489</u>	<u>3,750,000</u>	<u>7,499,825</u>	<u>7,500,000</u>	<u>63,489</u>	<u>1.7%</u>	Chemours note is fully paid in this fiscal year. Only collecting 2 quarterly payments.
7	Subtotal Operating Revenues	\$ 27,083,869	\$ 25,717,193	\$ 31,374,964	\$ 29,688,500	\$ 1,366,676	5.3%	
	Operating Expenses							
8	Personnel Services	\$ 5,447,865	\$ 5,447,865	\$ 4,084,000	\$ 5,032,460	\$ -	0.0%	
9	Travel	198,800	186,300	42,000	186,300	12,500	6.7%	
10	Contractual Services	14,211,750	14,256,700	8,436,000	12,858,359	(44,950)	-0.3%	Actual FY2026 expenses - \$3m insurance, \$1.8m electric, \$575k non-capitalized engineering, \$875k Swetman
11	Commodities	752,800	750,650	507,000	670,175	2,150	0.3%	
12	Furniture, Fixtures, and Equipment	49,500	49,500	10,900	49,500	-	0.0%	
13	Equipment	145,000	145,000	-	145,000	-	0.0%	
14	Vehicles	<u>120,000</u>	<u>120,000</u>	<u>60,000</u>	<u>120,000</u>	<u>-</u>	<u>0.0%</u>	Actual FY2026 expense - purchased van
15	Subtotal Operating Expenses	\$ 20,925,715	\$ 20,956,015	\$ 13,139,900	\$ 19,061,794	\$ (30,300)	-0.1%	
16	Excess Operating Revenue over Operating Expenses	\$ 6,158,154	\$ 4,761,178	\$ 18,235,064	\$ 10,626,706	\$ 1,396,976	29.3%	
17	Operating Margin	22.7%	18.5%	58.1%	35.8%			

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		Operating Budget FY 2027	LBO Budget FY 2027	Estimated Actual FY 2026	Operating Budget FY 2026	FY27 OP vs FY27 LBO (\$)	FY27 OP vs FY27 LBO (%)	Budget Notes
	<u>Capital</u>							
18	Capital Projects	\$ 57,613,018	\$ 57,613,018	\$ 4,975,000	\$ 59,628,863	-	0.0%	See Capital Projects listing.
	Subtotal Capital	\$ 57,613,018	\$ 57,613,018	\$ 4,975,000	\$ 59,628,863	\$ -	0.0%	
	<u>Nonoperating Revenues / (Expenses)</u>							
19	County Ad-Valorem Tax Revenue	\$ 900,000		\$ 944,900				
20	Interest Income - Bank Accounts	320,000		359,575				
21	Interest and Investment Income - Investments	3,450,000		3,389,450				
22	Grant Revenues	4,500,000		3,561,200				Actual FY2026 receipts - mostly GCRF USM
23	Miscellaneous and Other	10,000		17,500				
24	Banking and Investment Advisory Fees	(148,000)		(148,000)				Budgeted at actual FY2026. May be higher due to RFP and increased asset balances.
25	Subtotal Nonoperating Revenues / (Expenses)	\$ 9,032,000		\$ 8,124,625				
26	Total Revenues - Operating and Nonoperating	\$ 36,263,869		\$ 39,647,589				
27	Total Expenses - Operating and Nonoperating (excluding capital investments)	21,073,715		13,287,900				
28	Total Revenues over Total Expenses	\$ 15,190,154		\$ 26,359,689				
29	Margin	41.9%		66.5%				