

**Mississippi State Port Authority at Gulfport**

**Operating Budget**

**July 1, 2025 - June 30, 2026**

	<b>Operating Budget FY 2026</b>	<b>LBO Budget FY 2026</b>	<b>Estimated Actual FY 2025</b>	<b>Operating Budget FY 2025</b>	<b>FY26 OP vs FY26 LBO</b>	<b>%</b>
<b><u>Maritime Services</u></b>						
Wharfage	\$ 3,200,000	\$ 3,117,613	\$ 3,373,287	\$ 3,048,268	\$ 82,387	2.6%
Dockage	1,650,000	1,224,891	1,721,168	1,219,916	425,109	34.7%
Usage	560,000	549,899	571,005	540,286	10,101	1.8%
Harbor Fees	40,000	36,910	44,100	36,765	3,090	8.4%
Gate Fees	<u>51,500</u>	<u>57,443</u>	<u>51,461</u>	<u>54,681</u>	<u>(5,943)</u>	<u>-10.3%</u>
<b>Subtotal Maritime Services</b>	<b>\$ 5,501,500</b>	<b>\$ 4,986,756</b>	<b>\$ 5,761,021</b>	<b>\$ 4,899,916</b>	<b>\$ 514,744</b>	<b>10.3%</b>
<b><u>Other Maritime</u></b>						
Leases	\$ 3,000,000	\$ 2,979,382	\$ 2,903,854	\$ 2,952,993	\$ 20,618	0.7%
Linehandling	122,000	91,727	115,100	93,669	30,273	33.0%
Security Fees	275,000	255,697	301,749	250,676	19,303	7.5%
Reimbursables	1,700,000	1,709,685	1,782,212	1,707,965	(9,685)	-0.6%
Other Maritime	9,000	9,257	8,032	9,088	(257)	-2.8%
Chemours Reimbursement	<u>7,500,000</u>	<u>7,499,825</u>	<u>7,333,426</u>	<u>7,333,426</u>	<u>175</u>	<u>0.0%</u>
<b>Subtotal Other Maritime</b>	<b>\$ 12,606,000</b>	<b>\$ 12,545,573</b>	<b>\$ 12,444,373</b>	<b>\$ 12,347,817</b>	<b>\$ 60,427</b>	<b>0.5%</b>
<b>Total Maritime Services</b>	<b>\$ 18,107,500</b>	<b>\$ 17,532,329</b>	<b>\$ 18,205,394</b>	<b>\$ 17,247,733</b>	<b>\$ 575,171</b>	<b>3.3%</b>
<b><u>Non-Maritime Services</u></b>						
Island View - Base Lease	\$ 881,000	\$ 880,608	\$ 847,959	\$ 847,959	\$ 392	0.0%
Island View - Gaming Percentage Revenue	8,000,000	7,950,000	8,159,953	7,950,000	50,000	0.6%
Other Property Rental/Leases	<u>2,700,000</u>	<u>2,507,944</u>	<u>2,695,326</u>	<u>2,506,887</u>	<u>192,056</u>	<u>7.7%</u>
<b>Total Non-Maritime Services</b>	<b>\$ 11,581,000</b>	<b>\$ 11,338,552</b>	<b>\$ 11,703,238</b>	<b>\$ 11,304,846</b>	<b>\$ 242,448</b>	<b>2.1%</b>
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 29,688,500</b>	<b>\$ 28,870,881</b>	<b>\$ 29,908,632</b>	<b>\$ 28,552,579</b>	<b>\$ 817,619</b>	<b>2.8%</b>
<b><u>Expenditures</u></b>						
<b>A. Personnel Services</b>						
Salaries & Fringes	\$ 4,905,460	\$ 4,905,460	\$ 4,013,626	\$ 4,663,041	\$ -	0.0%
Linehandling	120,000	120,000	113,120	120,000	-	0.0%
Per Diem	7,000	7,000	3,600	5,500	-	0.0%
Travel	<u>186,300</u>	<u>186,300</u>	<u>34,988</u>	<u>128,300</u>	<u>-</u>	<u>0.0%</u>
<b>Subtotal Personnel</b>	<b>\$ 5,218,760</b>	<b>\$ 5,218,760</b>	<b>\$ 4,165,334</b>	<b>\$ 4,916,841</b>	<b>\$ -</b>	<b>0.0%</b>
<b>B. Contractual Services</b>						
Tuition & Training	\$ 139,000	\$ 144,900	\$ 17,878	\$ 37,500	\$ (5,900)	-4.1%
Communications & Utilities	2,545,700	2,447,950	1,929,788	2,243,812	97,750	4.0%
Advertising & Business Development	673,700	673,700	342,281	386,150	-	0.0%
Rents	98,209	95,009	164,103	81,325	3,200	3.4%
Repairs & Services	961,750	1,141,750	697,324	961,750	(180,000)	-15.8%
Professional Fees & Services	3,699,300	3,745,839	2,075,695	3,051,500	(46,539)	-1.2%
Other Contractual Services	3,957,700	3,908,455	4,359,187	3,569,200	49,245	1.3%
Software & IS Expenses	<u>783,000</u>	<u>779,000</u>	<u>92,353</u>	<u>249,000</u>	<u>4,000</u>	<u>0.5%</u>
<b>Subtotal Contractual</b>	<b>\$ 12,858,359</b>	<b>\$ 12,936,603</b>	<b>\$ 9,678,609</b>	<b>\$ 10,580,237</b>	<b>\$ (78,244)</b>	<b>-0.6%</b>
<b>C. Commodities</b>						
Maintenance & Construction	\$ 16,500	\$ 17,000	\$ 12,793	\$ 16,350	\$ (500)	-2.9%
Printing & Office Supplies	27,150	32,650	18,967	24,221	(5,500)	-16.8%
Equip. Repair Parts & Supplies	111,000	102,500	45,746	103,500	8,500	8.3%
Other Supplies & Materials	<u>515,525</u>	<u>288,550</u>	<u>501,581</u>	<u>233,900</u>	<u>226,975</u>	<u>78.7%</u>
<b>Subtotal Commodities</b>	<b>\$ 670,175</b>	<b>\$ 440,700</b>	<b>\$ 579,087</b>	<b>\$ 377,971</b>	<b>\$ 229,475</b>	<b>52.1%</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 18,747,294</b>	<b>\$ 18,596,063</b>	<b>\$ 14,423,030</b>	<b>\$ 15,875,049</b>	<b>\$ 151,231</b>	<b>0.8%</b>
FF&E, Equipment, Vehicles	314,500	314,500	36,392	25,500	-	0.0%
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 59,628,863</b>	<b>\$ 59,628,863</b>	<b>\$ 16,873,148</b>	<b>\$ 51,234,115</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL EXPENSES INCLUDING CAPITAL</b>	<b>\$ 78,690,657</b>	<b>\$ 78,539,426</b>	<b>\$ 31,332,570</b>	<b>\$ 67,134,664</b>	<b>\$ 151,231</b>	<b>0.2%</b>
<b>Excess Operating Revenue over Operating Expenses</b>	<b>\$ 10,941,206</b>	<b>\$ 10,274,818</b>	<b>\$ 15,485,602</b>	<b>\$ 12,677,530</b>	<b>\$ 666,388</b>	
<b>Operating Margin</b>	<b>36.9%</b>	<b>35.6%</b>	<b>51.8%</b>	<b>44.4%</b>		