

Mississippi State Port Authority at Gulfport				
Operating Budget				
July 1, 2024 - June 30, 2025				
	Operating Budget FY 2025	LBO Budget FY 2025	Estimated Actual FY 2024	Operating Budget FY 2024
<b><u>Maritime Services</u></b>				
Wharfage	\$ 3,048,268	\$ 3,019,572	\$ 2,974,219	\$ 3,004,042
Dockage	1,219,916	1,092,170	1,153,582	1,146,917
Usage	540,286	487,929	478,488	494,224
Harbor Fees	36,765	30,701	36,368	31,814
Gate Fees	54,681	67,765	54,307	67,128
<b>Subtotal Maritime Services</b>	<b>\$ 4,899,916</b>	<b>\$ 4,698,137</b>	<b>\$ 4,696,964</b>	<b>\$ 4,744,125</b>
<b><u>Other Maritime</u></b>				
Leases	\$ 2,952,993	\$ 2,645,545	\$ 2,990,242	\$ 2,749,182
Linehandling	93,669	69,611	90,184	72,317
Security Fees	250,676	248,873	242,182	257,700
Reimbursables	1,707,965	1,756,869	1,720,125	1,770,129
Other Maritime	9,088	11,277	19,190	11,277
Other Maritime - Chemours	7,333,426	7,333,426	7,170,718	7,170,718
<b>Subtotal Other Maritime</b>	<b>\$ 12,347,817</b>	<b>\$ 12,065,601</b>	<b>\$ 12,232,641</b>	<b>\$ 12,031,323</b>
<b>Total Maritime Services</b>	<b>\$ 17,247,733</b>	<b>\$ 16,763,738</b>	<b>\$ 16,929,605</b>	<b>\$ 16,775,448</b>
<b><u>Non-Maritime Services</u></b>				
Island View - Base Lease	\$ 847,959	\$ 752,274	\$ 794,891	\$ 794,891
Island View - Gaming Percentage Revenue	7,950,000	7,950,000	8,040,357	7,950,000
Other Property Rental/Leases	2,506,887	2,431,548	1,844,917	2,103,145
<b>Total Non-Maritime Services</b>	<b>\$ 11,304,846</b>	<b>\$ 11,133,822</b>	<b>\$ 10,680,165</b>	<b>\$ 10,848,036</b>
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 28,552,579</b>	<b>\$ 27,897,560</b>	<b>\$ 27,609,770</b>	<b>\$ 27,623,484</b>
<b><u>Expenditures</u></b>				
<b>A. Personnel Services</b>				
Salaries & Fringes	\$ 4,663,041	\$ 4,868,187	\$ 3,610,388	\$ 3,929,934
Linehandling	120,000	135,000	90,615	133,684
Per Diem	5,500	4,500	4,500	4,500
Travel	128,300	128,300	35,257	128,300
<b>Subtotal Personnel</b>	<b>\$ 4,916,841</b>	<b>\$ 5,135,987</b>	<b>\$ 3,740,760</b>	<b>\$ 4,196,418</b>
<b>B. Contractual Services</b>				
Tuition & Training	\$ 37,500	\$ 37,500	\$ 16,455	\$ 37,500
Communications & Utilities	2,243,812	2,812,816	1,979,648	2,449,147
Advertising & Business Development	386,150	386,150	265,110	290,900
Rents	81,325	81,325	54,101	81,325
Repairs & Services	961,750	743,750	467,855	789,250
Professional Fees & Services	3,051,500	3,017,000	2,402,395	3,351,836
Other Contractual Services	3,569,200	4,394,690	4,594,307	4,974,155
Software & IS Expenses	249,000	249,000	134,360	243,500
<b>Subtotal Contractual</b>	<b>\$ 10,580,237</b>	<b>\$ 11,722,231</b>	<b>\$ 9,914,231</b>	<b>\$ 12,217,613</b>
<b>C. Commodities</b>				
Maintenance & Construction	\$ 16,350	\$ 16,350	\$ 12,021	\$ 15,325
Printing & Office Supplies	24,221	24,221	14,899	23,771
Equip. Repair Parts & Supplies	103,500	78,000	84,352	74,850
Other Supplies & Materials	233,900	191,900	190,355	195,314
<b>Subtotal Commodities</b>	<b>\$ 377,971</b>	<b>\$ 310,471</b>	<b>\$ 301,627</b>	<b>\$ 309,260</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 15,875,049</b>	<b>\$ 17,168,689</b>	<b>\$ 13,956,618</b>	<b>\$ 16,723,291</b>
FF&E, Equipment, Vehicles	25,500	25,500	93,138	164,200
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 51,234,115</b>	<b>\$ 51,234,115</b>	<b>\$ 10,969,735</b>	<b>\$ 58,063,156</b>
<b>TOTAL EXPENSES INCLUDING CAPITAL</b>	<b>\$ 67,134,664</b>	<b>\$ 68,428,304</b>	<b>\$ 25,019,491</b>	<b>\$ 74,950,647</b>
<b>Excess Operating Revenue over Operating Expenses</b>	<b>\$ 12,677,530</b>	<b>\$ 10,728,871</b>	<b>\$ 13,653,152</b>	<b>\$ 10,900,193</b>