

Mississippi State Port Authority at Gulfport
Fiscal Year 2017 Operating Budget
July 1, 2016 - June 30, 2017

| | <u>Fiscal Year 2017</u> | <u>Fiscal Year 2016</u> | <u>Fiscal Year 2016</u> |
|-------------------------------------|--------------------------|--------------------------|--------------------------|
| | <u>Operating Budget</u> | <u>Estimated Actual</u> | <u>Operating Budget</u> |
| <u>Maritime Services</u> | | | |
| Wharfage | 2,143,085 | 2,300,000 | 2,025,000 |
| Dockage | 627,500 | 950,000 | 800,000 |
| Usage | 330,000 | 362,000 | 310,000 |
| Harbor Fees | 30,000 | 35,000 | 32,500 |
| Gate Fees | 65,000 | 77,000 | 65,000 |
| Crane Rental | <u>465,000</u> | <u>552,000</u> | <u>480,000</u> |
| Subtotal Maritime Services | 3,660,585 | 4,276,000 | 3,712,500 |
| <u>Other Maritime</u> | | | |
| Leases | 3,760,651 | 2,480,000 | 2,975,000 |
| Linehandling | 65,000 | 105,000 | 65,000 |
| Security Fees | 263,875 | 277,000 | 235,144 |
| Reimbursables | 250,000 | 375,000 | 150,000 |
| Other Maritime | <u>25,000</u> | <u>30,000</u> | <u>20,000</u> |
| Subtotal Other Maritime | 4,364,526 | 3,267,000 | 3,445,144 |
| Total Maritime Services | 8,025,111 | 7,543,000 | 7,157,644 |
| <u>Non-Maritime Services</u> | | | |
| Island View - Base Lease | 1,263,000 | 1,238,492 | 1,250,000 |
| Island View - Percentage Revenue | 7,000,000 | 7,400,000 | 6,000,000 |
| Other Property Rental | <u>40,000</u> | <u>70,000</u> | <u>20,000</u> |
| Total Non-Maritime Services | 8,303,000 | 8,708,492 | 7,270,000 |
| Total Operating Revenues | 16,328,111 | 16,251,492 | 14,427,644 |
| <u>Expenditures</u> | | | |
| A. Personnel Services | | | |
| Salaries & Fringes | 3,318,852 | 3,035,500 | 3,075,000 |
| Linehandling | 100,000 | 64,296 | 121,500 |
| Per Diem | 10,800 | 4,944 | 10,800 |
| Travel | <u>90,000</u> | <u>78,072</u> | <u>90,000</u> |
| Subtotal Personnel | 3,519,652 | 3,182,812 | 3,297,300 |
| B. Contractual Services | | | |
| Tuition & Training | 22,910 | 18,424 | 22,500 |
| Communications & Utilities | 1,163,669 | 851,893 | 498,600 |
| Advertising | 120,250 | 165,787 | 90,000 |
| Rents | 323,448 | 370,533 | 328,500 |
| Repairs & Services | 125,400 | 153,004 | 393,300 |
| Professional Fees & Services | 5,009,440 | 7,790,187 | 9,602,340 |
| Other Contractual Services | 5,548,753 | 5,250,006 | 3,194,685 |
| Software & IS Expenses | <u>43,200</u> | <u>85,046</u> | <u>76,500</u> |
| Subtotal Contractual | 12,357,070 | 14,684,880 | 14,206,425 |
| C. Commodities | | | |
| Maintenance & Construction | 22,136 | 6,215 | 24,300 |
| Printing & Office Supplies | 43,560 | 34,184 | 91,800 |
| Equip. Repair Parts & Supplies | 160,650 | 136,294 | 159,750 |
| Other Supplies & Materials | <u>164,870</u> | <u>121,914</u> | <u>112,500</u> |
| Subtotal Commodities | 391,216 | 298,607 | 388,350 |
| Total Expenditures | 16,267,938 | 18,166,299 | 17,892,075 |
| less Grant Program Expenditures | <u>-6,022,665</u> | <u>-9,240,716</u> | <u>-8,466,514</u> |
| Net MSPA Operating Expenditures | 10,245,273 | 8,925,583 | 9,425,561 |
| Excess Operating Rev. over Exps. | 6,082,838 | 7,325,909 | 5,002,083 |
| Operating Margin | 37.25% | 45.08% | 34.67% |