

MISSISSIPPI PORT AUTHORITY

BOARD OF COMMISSIONERS

SPECIAL MEETING

May 19, 2014

Minutes of the Mississippi State Port Authority Board of Commissioners Special Meeting, Monday, May 19, 2014, 30th Avenue @ Hwy 90, Gulfport, Mississippi, at which the following Commissioners and staff were present:

Commissioners: John Rester, President
 Jack Norris, Vice-President
 Robert J. Knesal, Treasurer
 James C. Simpson, Jr., Commissioner

Staff: Jonathan Daniels, Executive Director & C.E.O.
 Matthew Wypyski, Chief Operating Officer
 Joe Conn, Restoration Director
 Kim Purchner, Executive Assistant/HRO
 Mary Bourdin, Director of Finance

Ben Stone, Balch & Bingham
Teri Wyly, Balch & Bingham
David Duhe, Balch & Bingham

Others: Daron Wilson, MDA
 Lisa Hathorn, The Gibbes Company

Commissioner Rester noted the presence of a quorum and called the special meeting to order at approximately 10:00 a.m.

Commissioner Simpson moved to close the meeting to determine the need for Executive Session. Commissioner Norris seconded and the motion was unanimously approved.

Commissioner Simpson moved to enter into Executive Session to discuss two legal matters (Lease and a Memorandum of Understanding). Commissioner Norris seconded and the motion was unanimously approved.

(THE BOARD OF COMMISSIONERS ENTERED INTO EXECUTIVE SESSION AT APPROXIMATELY 10:05 A.M.)

Commissioner Simpson moved to exit Executive Session. Commissioner Knesal seconded. Commissioner Rester stated that no action took place in Executive Session.

Commissioners moved to the West Gate and were joined by Governor Bryant, Senator Wicker, Congressman Palazzo, Gulfport Mayor Hewes, ILA President Dan Johnson, Jack Bullock, McDermott V.P. of Offshore Resources and a number of other dignitaries and the public.

Commissioner Simpson moved to approve Resolution No. 14-01, which approves a Lease Agreement between the MS State Port Authority, the MS Development Authority and McDermott, Inc. Commissioner Knesal seconded and the motion was unanimously approved.

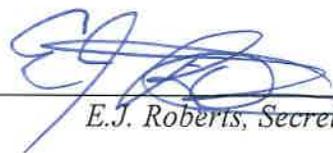
Commissioner Norris moved to approve a Memorandum of Understanding with Right of First Refusal for an undisclosed potential customer. Commissioner Simpson seconded and the motion was unanimously approved.

The meeting was adjourned at approximately 11:00 a.m.

Approved and Attested



John Rester, President



E.J. Roberts, Secretary